

Important Regulatory Updates on KYC Status-Changes from April 1st 2024

As per SEBI Circular SEBI/HO/MIRSD/FATF/P/CIR/2023/0144, dated Aug 11, 2023 as a part of risk Management framework,

1. The KRAs shall verify the KYC attributes of records of clients within 2 days of receipt of KYC records.
2. KRAs are required to independently validate documents submitted with KYC applications against the source of issuance of the document. For example, UID/Aadhar should be validated with UIDAI. like Name of the UID/Aadhar Holder, Photo in the UID/Aadhar Data, Address in UID/Aadhar Data and Gender.
3. PAN (including PAN, UID/Aadhar Linkage), Name. Address and Additionally Email and/or Mobile registered in the KYC records, are to be validated by KRAs basis delivery status

If KRA is unable to verify the above attributes, such investors shall not be allowed to transact further until the attributes are verified. Client/Account Holder/Investor please ensure to provide your valid contact details [Email id/Mobile Number] to KRAs.

KNOW YOUR KYC STATUS and ITS IMPACT ON TRANSACTIONS:-

KYC STATUS	Investment in Securities Market + Existing Mutual Fund	Investment in New Mutual Funds	Remediation
KYC – VALIDATED	No Impact	No Impact	Not Required
KYC-REGISTERED	No Impact	*Allowed, subject to Fresh set of KYC documents to be submitted every time.	Investor can do re-kyc using Aadhar as OVD (Officially Valid Documents) to change the status to KYC VALIDATED for seamless transactions in securities market.
KYC-On-Hold/KYC Rejected	Restricted to transact In Securities market	Transactions will not be allowed	Investor should ensure to do the following to change the status to Registered 1.to Complete Pan-Aadhar Seeding, 2.update email-id or/and mobile and validate 3.re-submit the pending documents to KRA

Also, please note that the existing KYC records will be updated by KRAs on/after May 31, 2024 as follows,

- 1.** Status of all records put on hold due to non-validation of email, mobile or both at KRAs will be checked and KYC records where either mobile is validated but email isn't and where email is validated but mobile isn't will be changed from On Hold status to KYC Registered status irrespective of any KYC type and any OVD (including deemed OVD) for all individual category of investors.
- 2.** In the case of KYC records where only email is uploaded or only mobile is uploaded and these aren't validated will continue to be retained in On Hold status.
- 3.** The status of all records put on hold due to PAN Aadhar linkage non-compliance will be changed from On Hold status to KYC Registered status irrespective of any KYC type and any OVD (including deemed OVD) for all individual categories of investors.
- 4.** The KYC status changes in existing KYC records will be intimated by KRAs to all Stock Exchanges and both Depositories.

***Furthermore, the KYC records uploaded and to be uploaded under the category Non-Resident Indian (NRI) and in KYC Registered status will be allowed to transact with their existing SRIs and will also be allowed to transact with new SRIs till April 30, 2025.**

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General Guidelines to Investors:-

- A) Investor has to submit the valid documents to KRAs to remediate the KYC status to Registered/Validated
- B) Investors should register their valid Email and/or Mobile in the KYC database through any one of the SEBI registered intermediaries to maintain a valid KYC status for seamless transactions.
- C) Investors to follow the steps given for modification, Email/Mobile number to be validated and the other details entered by the investor

Investor can use any one of the below given OVDs, Kindly note only when the UID/Aadhar is used as OVD and on successful Validations by the KRAs-KYC status shall be updated as VALIDATED.

- Passport;
- Driving License;
- Proof of Possession of Aadhar Number;
- Voter's id issued by Election Commission of India;
- Job Card issued by NREGA Duly signed by an officer of the State Government;
- Letter issued by the National Population Register containing details of Name & Address.

To Assist Clients in understanding their KRA Status and to Guide them to get their KRA Status Validated:-

For Online Clients: - Currently we are not providing any kind of **ONLINE** services/Online Trading Portal/Platform to open Trading/Demat account”

For Offline Clients:-Check Your KYC Status

Please click the KRA Site from the Links and options given, input your PAN, and submit to see your KYC Status with the details of the proof you have submitted for your KYC

- CVL KRA <https://www.cvlkra.com/> KYC Enquiry
- CAMSKRA <https://www.camskra.com/> My KYC Status
- NSDL KRA https://kra.ndml.in/kra-eb/jsps/pos/KYCClientinquiry_NEW.jsp inquiry on KYC
- NSE KRA <https://www.nsekra.com/> KYC inquiry
- KARVY KRA <https://www.karvykra.com/UPanSearchGlobalWithPanExempt.aspx> KYC Enquiry

VALIDATE YOUR CONTACT DETAILS in your KYC records by Clicking your KRA links given below:-

- CVL KRA https://validate.cvlindia.com/CVLKRAVerification_V1/
- NSDL KRA <https://kra.ndml.in/ClientinitiatedKYC-webApp/#/ClientinitiatedKYC>
- CAMS KRA <https://www.cams>kra.com/PanDetailsUpdate.aspx>
- KARVY KRA https://www.karvykra.com/KYC_Validation/Default.aspx

Please ensure to

1. Validate your contact details
2. PAN Aadhar is already linked
3. Keep the mobile number registered with Aadhar handy to update the OTP(One Time Password)

NOTE- for Further assistant/query regarding KYC Status and /or KYC Validation process contact us on our LL Number- 022-40679167 and Mobile:- +91-8591113678